



UNIVERSITY
OF LJUBLJANA

SEB

School of Economics
and Business

Presentation document

Master in Money and Finance

Academic year 2025/2026



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INFORMATION ABOUT THE STUDY PROGRAMME

MONEY AND FINANCE

General information

Programme	Money and Finance
Programme characteristics	
Level of the qualification	Second cycle - master's study programme Level of the qualification according to the Slovenian Qualifications Framework (SQF), the European Qualifications Framework (EQF) and the European Higher Education Qualifications Framework (QF-EHEA): SQF 8; EQF 7; QF-EHEA second cycle.
Name of qualification	Diploma druge stopnje / Master's degree Second cycle master's study programme in Money and Finance
Field(s) of study:	KLASIUS-SRV: Master's education (second Bologna cycle)/Master (second Bologna cycle) (17003) ISCED: Social and behavioural science (31) KLASIUS-P-16: Economics (0311) Frascati: Social Sciences (5)
Duration of study	2 years (4 semesters)
Scope of ECTS	120 ECTS
UL member	School of Economics and Business, Kardeljeva ploščad 17, 1000 Ljubljana, Slovenija

Study programme learning outcomes

The key objectives and competencies of the Money and Finance programme are as follows:

- Key objective 1: A graduate possesses a high level of knowledge of economic theory and develops the ability to synthesise and apply it.
 - Key sub-objective 1.1: A graduate possesses good knowledge and understanding of macro and micro analysis models as a basis for an in-depth economic analysis.
 - Key sub-objective 1.2: A graduate possesses good knowledge and understanding of macro and micro analysis models as a basis for key strategic decisions at the levels of the national economy, industry and organisation.
- Key objective 2: A graduate acquires knowledge of econometric, statistical and mathematical methods as well as economic analyses and the ability to select and employ them.
 - Key sub-objective 2.1: A graduate is able to analyse problems at the levels of the national economy, industry and organisation using advanced econometric and statistical methods.
 - Key sub-objective 2.2: A graduate is able to analyse and interpret problems at the levels of the national economy, industry and organisation using mathematical methods.
- Key objective 3: A graduate knows how to analyse monetary policies.
 - Key sub-objective 3.1: A graduate knows how to analyse a monetary policy, develop alternative solutions, critically evaluate them and propose a solution.
- Key objective 4: A graduate knows how to analyse financial and tax problems:
 - Key sub-objective 4.1: A graduate knows how to analyse financial problems and make good financial decisions.



- Key sub-objective 4.2: A graduate knows how to analyse tax problems and make good financial decisions.
- Key sub-objective 4.3: A graduate knows how to analyse and understands the EU tax policy as well as the tax harmonisation processes within the EU.
- Key sub-objective 4.4: A graduate knows how to analyse and understands the global financial system as well as current international financial issues.
- Key objective 5: A graduate possesses effective communication skills.
 - Key sub-objective 5.1: A graduate possesses effective written communication skills.
 - Key sub-objective 5.2: A graduate possesses effective oral communication skills and is able to use appropriate media.

Based on the substantive concept and implementation of the graduate study programme, a graduate *acquires the following **general competencies***:

- ability to think logically and in abstract terms, to analyse, synthesise and evaluate,
- ability to identify and resolve problems as well as formulate decisions,
- ability to think critically and comprehensively,
- ability to make independent searches, interpret and use new sources of knowledge in expert and scientific fields,
- ability to contextualise and autonomously upgrade information,
- ability to expertly and effectively use information-communication technologies (ICT) when searching, selecting, processing, presenting and forwarding data and information,
- ability to express in writing and orally their knowledge in an expert field as well as to critically evaluate it,
- good teamworking skills.

Subject-specific competencies gained in the course of the study programme:

- ability to understand economic theories as well as to synthesise and apply them,
- ability to understand macro and micro analysis models as a basis for an in-depth economic analysis,
- ability to understand macro and micro analysis models as a basis for key strategic decisions at the levels of the national economy, industry and organisation,
- ability to understand econometric, statistical and mathematical methods as well as economic analyses and ability to select and apply them,
- ability to analyse problems at the levels of the national economy, industry and organisation using advanced econometric and statistical methods,
- ability to analyse and interpret problems at the levels of the national economy, industry and organisation using mathematical methods,
- ability to analyse monetary policy, develop alternative solutions, make critical evaluations and propose solutions,
- ability to analyse financial and tax problems as well as make good financial decisions,
- ability to analyse and understand the EU tax policy as well as the tax harmonisation processes within the EU,
- ability to analyse and understand the global financial system as well as current international financial issues.

Admissions Criteria

Anyone that has completed the following is eligible to enrol in the first year of the Master's programme Money and Finance:

- Graduates of first-level programmes in relevant study programmes with at least 180 ECTS, or those that have completed the pre-Bologna programme of study for qualification in relevant study programmes;
- Graduates of equivalent courses listed in the previous paragraph in unrelated areas of study and must complete additional academic requirements of 12 ECTS: Microeconomics 1 (6 ECTS) and Introduction to Business (6 ECTS).

In cases where available spots are limited:

In cases where available spots are limited, candidates are ranked based on their undergraduate GPA (70%) and the exam results of Type 2 and Type 3 undergraduate elective courses (30 %).

Enrolment by transition criteria:

Candidate, who passes from one programme to the other, must meet the enrolment requirements of the other. Commission for Academic Affairs of the UL SEB defines possible additional study obligations if the study content of previous studies does not cover the content of the chosen master's study programme.

Title conferred in the original language: magister ekonomskih ved/ magistrica ekonomskih ved

Title conferred in the original language (abbreviated): mag. ekon. ved

Title conferred in English language (and title abbreviated): Master of Science (M.Sc.)

STUDY PROGRAMME CURRICULUM

MONEY AND FINANCE

Year 1

	University Course Code	Course title	Lecturers	Contact hours					Individual student work	Total hours	ECTS	Semesters	Elective
				Lectures	Seminar	Tutorials	Clinical tutorials	Other forms of study					
1.	0090577	Microeconomics 3	JELENA ZORIĆ, TANJA ISTENIČ	45	45	0		30	90	210	7	1st semester	no
2.	0090576	Optimization methods in economics	DAMJANA KOKOL BUKOVŠEK	45	30	0		15	120	210	7	1st semester	no
3.	0090575	Advanced Macroeconomics	IGOR MASTEN, SAŠO POLANEC	45	45	0		30	90	210	7	1st semester	no
4.	0090574	Financial Economics	ALEŠ AHČAN, IGOR MASTEN	45	30	0		15	120	210	7	1st semester	no
5.	0090578	Econometrics 2	IGOR MASTEN, SAŠO POLANEC	45	45	0		30	90	210	7	2nd semester	no
6.	0090579	Public Finance 2	ANDREJA CIRMAN	45	30	0		15	120	210	7	2nd semester	no
7.	0090521	Economic policies of the EU	MOJMIR MRAK, VASJA RANT	45	45	0		30	90	210	7	2nd semester	no

	University Course Code	Course title	Lecturers	Contact hours					Individual student work	Total hours	ECTS	Semesters	Elective
				Lectures	Seminar	Tutorials	Clinical tutorials	Other forms of study					
8.	0096978	Elective course		45	45	0		0	120	210	7	2nd semester	yes
9.	0093766	Skills development 1	MATEJ ČERNE	0	10	0		20	90	120	4	2nd semester	yes
		Total		360	325	0	0	185	930	1800	60		

Year 2

	University Course Code	Course title	Lecturers	Contact hours					Individual student work	Total hours	ECTS	Semesters	Elective
				Lectures	Seminar	Tutorials	Clinical tutorials	Other forms of study					
1.	0090590	Monetary Economics 2	IGOR MASTEN	45	30	0		15	120	210	7	1st semester	no
2.	0096979	Specialised programme course 1		42	0	0		33	135	210	7	1st semester	yes
3.	0096980	Specialised programme course 2		30	45	15		0	120	210	7	1st semester	yes
4.	0090547	Master's thesis disposition		20	7	0		13	170	210	7	1st semester	no
5.	0096981	Elective course		30	0	0		45	135	210	7	2nd semester	yes
6.	0093778	Skills development 2	MATEJ ČERNE	0	10	0		20	90	120	4	2nd semester	yes
7.	0090548	Master's thesis		0	10	0		0	620	630	21	2nd semester	no
		Total		167	102	15	0	126	1390	1800	60		

Year 2, Specialised programme courses

	University Course Code	Course title	Lecturers	Contact hours					Individual student work	Total hours	ECTS	Semesters	Elective
				Lectures	Seminar	Tutorials	Clinical tutorials	Other forms of study					
1.	0093780	Risk Management	ALEŠ BERK SKOK, MARKO KOŠAK	42	0	0		33	135	210	7	1st semester	yes
2.	0093779	Taxes and Tax Harmonisation in the EU	ANDREJA CIRMAN	21	0	21		33	135	210	7	1st semester	yes
3.	0093781	Empirical asset pricing	ALEŠ AHČAN, IGOR MASTEN	42	0	0		33	135	210	7	1st semester	yes
4.	0093782	International finance 2	MOJMIR MRAK, VASJA RANT	26	16	0		33	135	210	7	1st semester	yes
Total				131	16	21	0	132	540	840	28		

Specialised programme course 1 student selects: Risk Management or Taxes and Tax Harmonisation in the EU.

Specialised programme course 2 student selects: Empirical asset pricing or International finance 2.

Year 1, Year 2, Elective courses

	University Course Code	Course title	Lecturers	Contact hours					Individual student work	Total hours	ECTS	Semesters	Elective
				Lectures	Seminar	Tutorials	Clinical tutorials	Other forms of study					
1.	0090585	Economic Policy and Public Finance	VASJA RANT	30	0	0		45	135	210	7	2nd semester	yes
2.	0090586	Financial econometrics	IGOR MASTEN	30	0	0		45	135	210	7	2nd semester	yes
3.	0172564	Insolvency law	JAKA CEPEC	30	0	0	0	45	135	210	7	2nd semester	yes
4.	0090587	International Finance Instruments	MOJMIR MRAK	30	0	0		45	135	210	7	2nd semester	yes
5.	0090588	Market Microstructure of Financial Markets	IGOR LONČARSKI	30	0	0		45	135	210	7	2nd semester	yes
6.	0090583	Public-Private Partnerships	MOJMIR MRAK	30	0	0		45	135	210	7	2nd semester	yes
7.	0090584	Social Protection	JOŽE SAMBT	30	0	0		45	135	210	7	2nd semester	yes
8.	0090582	Stochastic macroeconomic models	MIROSLAV VERBIČ	30	0	0		45	135	210	7	2nd semester	yes
Total				240	0	0	0	360	1080	1680	56		

Students may choose any elective course within the UL SEB or any other UL higher education institution which is properly accredited and has at least 7 ECTS and it is a course within second cycle programme.